## **CHAPTER NO. 386**

## **HOUSE BILL NO. 1229**

## By Representatives Hagood, Armstrong, Harry Brooks, Dunn, Buttry, Tindell, Gresham

Substituted for: Senate Bill No. 1577

By Senators Burchett, Crowe, McNally

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 4, relative to privilege and excise taxes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(j)(2)(A), is amended by adding the following language at the end of the subdivision:

Such funds may also be used for the redevelopment, renovation and restoration of historic theaters owned by a governmental entity or a not-for-profit corporation or its controlled affiliate and listed on the National Register of Historic Places.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 29, 2003

JOHN S. WILDER
SPEAKER OF THE SENATE

E OF REPRESENTATIVES

APPROVED this 23<sup>rd</sup> day of June 2003

PHIL BREDESEN, GOVERNOR